

Table with exchange rates for various international locations including London, Tokyo, and others.

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PARIS, FRIDAY, JULY 17, 1992

Bundesbank Raises Rate But Leaves Neighbors Room

By Tom Redburn International Herald Tribune The Bundesbank, sending a stern signal of its determination to battle German inflation, announced a boost Thursday in its discount rate to 8.75 percent from 8 percent...

Perot Pullout Prods Markets

Wall Street and the dollar got a lift Thursday from the news that Ross Perot would not run for president. The announcement helped the dollar rebound from its lows and encouraged stock traders...

Perot Won't Seek the Presidency



Ross Perot announcing his decision on Thursday to abandon his independent presidential campaign.

A Democratic Renewal Makes Outright Victory Impossible, Texan Says

Compiled by Our Staff From Dispatches DALLAS — Ross Perot abandoned his once-flourishing independent drive for the White House on Thursday, saying he had concluded that he "cannot win in November..."

Kiosk

U.S. Presses Its Warning to Iraq WASHINGTON (AP) — The United States said Thursday it was determined to make Iraq comply with a United Nations decision calling for the elimination of its weapons of mass destruction...

Table with market data including Dow Jones, The Dollar in New York, and other financial indicators.

Saudi-PLO Meeting Portends a Thaw

AMMAN, Jordan — Saudi Arabia's foreign minister, Prince Saud al-Faisal, has received the Palestinian envoy to Riyadh in the first visible sign of a thaw in Saudi-Palestinian ties since the Gulf War...

Third Man's Out, But Neither Foe Seems to Gain

By Paul F. Horvitz International Herald Tribune WASHINGTON — The gale whipped up by Ross Perot dissipated nearly as quickly as it arose, but neither President George Bush nor Governor Bill Clinton appears to have gained smooth sailing to the next presidential inauguration...

Israel Takes Step to Cut Housing in West Bank

By David Hoffman Washington Post Service JERUSALEM — Prime Minister Yitzhak Rabin's government took a first step Thursday toward curbing Jewish settlements in the Israeli-occupied Arab territories...



Bill Clinton, the Democratic nominee for president, responding to the cheers of delegates. The Arkansas governor on Thursday won the backing of key party liberals, Governor Mario M. Cuomo of New York and Senator Edward M. Kennedy of Massachusetts. Page 3.

Party Hones a Theme: Know Us, Then Trust Us

By Dan Balz and David S. Broder Washington Post Service NEW YORK — There is now no mistaking how the Democrats plan to challenge President George Bush. As the saying goes, they have put it down where the goats can get it...

Japan's Businesses and Courts Find That Overwork Can Kill

By Steven Brill International Herald Tribune TOKYO — One morning two years ago, Jun Ishii, a 47-year-old executive of the Japanese trading company Mitsui & Co., stepped into the shower of his hotel room in Nagoya. A few minutes later he was to join a group of Russian clients for breakfast...

INTERNATIONAL Herald Tribune

Nonproliferation?

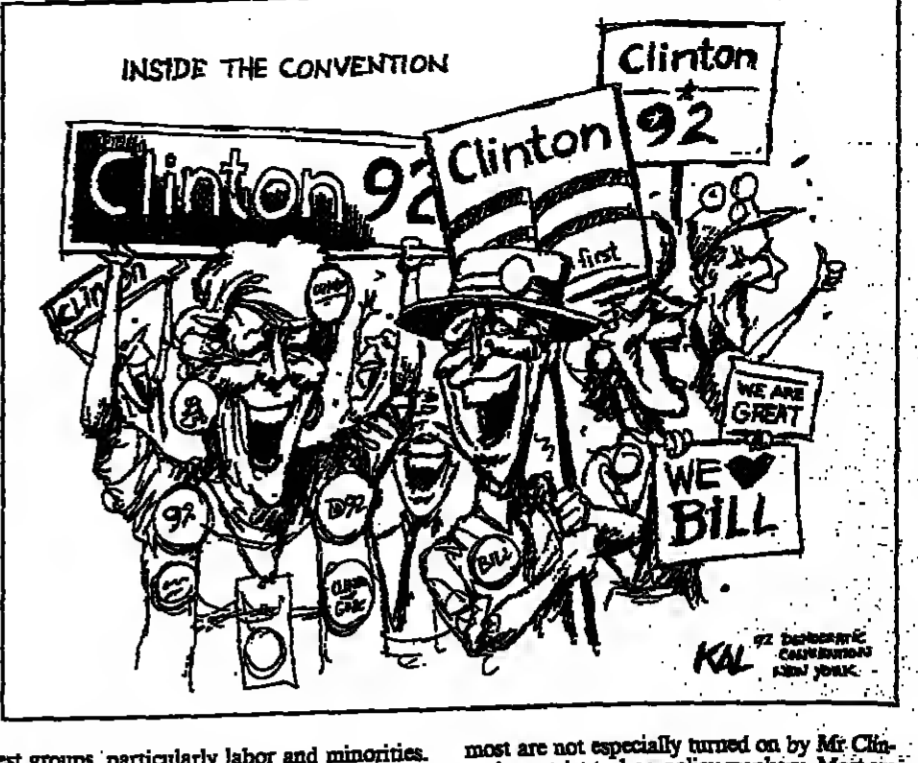
What a stunt! President George Bush has just promulgated new policies designed to reduce the threat of nuclear weapons.

make new warheads. At most it may need a very few tests of warheads with safer designs, but once they are done, it could accept a test ban.

Democrats: Hearts Give Minds a Winning Chance

NEW YORK — Democrats can tear your heart out, Quixotic, ill-disciplined, at times unrealistic, they also love to cry over injustice, battle evil and save the world.

Democrats who see the world in shades of gray, to all kinds of Democrats who want a shot at the brass ring of executive branch power for power's sake and to go good.



Clinton 92 Clinton 92. Clinton 92 Clinton 92. Clinton 92 Clinton 92.

most are not especially turned on by Mr. Clinton's centrist techno-policy work. Most are not very confident that they even know what this work means or adds up to.

Israeli Turning Point

Taking over as Israel's prime minister, Yitzhak Rabin spoke with urgency and a rare eloquence to Israelis and Palestinians alike.

him the requisite political skills. An early test of wills and political guile took shape on Wednesday on the West Bank.

Hoping for Trust in the Post-World War II Generation at Last

NEW YORK — This is a different kind of gamble the Democrats are taking this year, a gamble on a generation which has yet to produce a political leader who inspires national confidence.

Americans as a whole united their energies in a national effort that achieved all its goals.

Whether they were supreme commanders like Dwight Eisenhower, war heroes like John Kennedy and George Bush, officers on routine duty like Richard Nixon and Gerald Ford, or men whose time in uniform let them pursue their own careers, like Lyndon Johnson, Jimmy Carter and Ronald Reagan, they all were part of an experience in which the entire nation shared and took pride.

most are not especially turned on by Mr. Clinton's centrist techno-policy work. Most are not very confident that they even know what this work means or adds up to.

Clinton's Trust Factor

In 1988 he nominated Michael Dukakis with a speech voicing anguish over America's lack of concern for children. But no one remembers that; the 19-page address brought groans from a Democratic convention that had barely five pages of patience.

Clinton alone is enough to raise worries about how well he would stand up to Congress. There have, however, been some hopeful signs of candor at the convention.

Nervously, Democrats Return to the Real World

NEW YORK — If Russia can abandon communism, the Democratic Party — in a New York minute — can say good-bye to income redistribution, the essence of liberalism.

offer a contrast to the present lassitude and rhetorical aimlessness of the Bush White House.

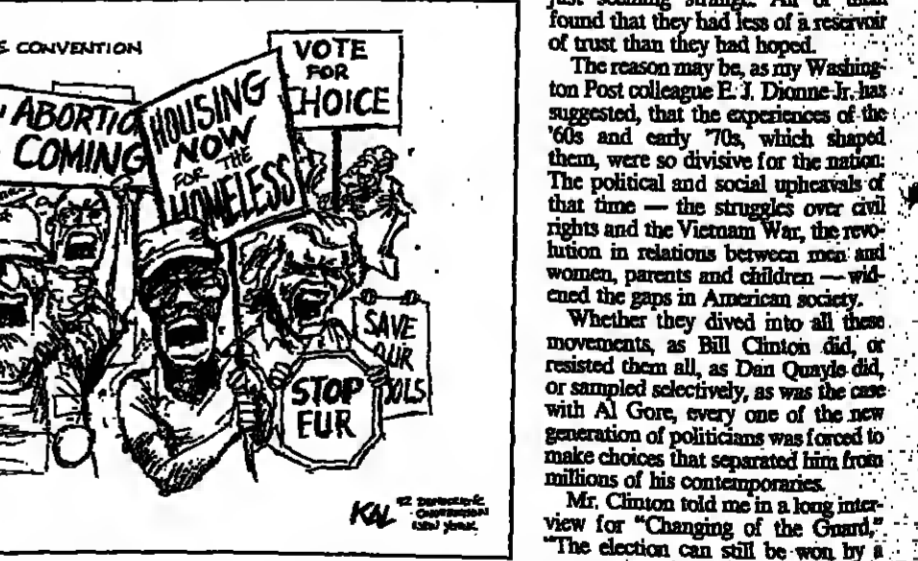
showed an intolerance of diversity and a tendency to be a sore winner.

The Democrats meeting in New York would like to believe that this is a problem peculiar to Mr. Quayle. They think they can exploit his weakness by presenting two men of his own age who can engender trust as easily as they can spell "potato."

Back to Southern Roots That Helped in the Past

NEW YORK — As you will have heard more than once, this has been the tamest Democratic convention since Bill Clinton and Al Gore toddled the streets of Hope, Arkansas, or Carthage, Tennessee, in knee pants.

looking, they said, for exotic plant species. Not incidentally, they were also in quest of political allies. New York was another large and important political state, and it was developing the first American political machine, a Clinton machine, in fact (De Witt, or Bill).



OUTSIDE THE CONVENTION. REPENT ON ABORTION JESUS IS COMING NOW. VOTE FOR CHOICE.

Democrats. The clichés about the Clinton-Gore ticket are that it is generational, the baby boomer ticket; that it is moderate or pro-growth or the nursing of the Democratic Leadership Council.

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairman... Lee H. Hübner, Publisher...

Makeup Aside, It's the Same Old Show

THE DEMOCRATIC PARTY, circa 1992, resembles a long-running Broadway show that has changed its lead and supporting players, but retains the same script.

The damage may be irreparable. But if repair is possible, Bill Clinton is the man to perform it. His middle name isn't Jefferson for nothing.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: France and Russia. PARIS — There has been talk of a Franco-Russian formal treaty. The French Republic does not need signed treaties of alliances.

1942: Ruhr Is Bombed. LONDON — [From our New York edition.] Royal Air Force bombers roared in single file out of a cloud bank today [July 16] to make the first daylight raid of the war on targets in Germany's great Ruhr industrial region.

1917: House of Windsor

LONDON — The King, at a meeting of the privy council, announced he had decided to expunge the name of Saxo-Coburg and Gotha from the title of the Royal Family, and to substitute for it that of the "House of Windsor."

Japanese Promise Flexibility On Islands

TOKYO — Prime Minister Kiichi Miyazawa said Thursday that Japan is prepared to be flexible on a return of four Russian-held islands, the issue that will dominate a summit to Tokyo by President Boris Yeltsin in September.

Officials of the foreign ministries had two days of talks in Tokyo Thursday, grappling with how to word the joint statement to be issued at the end of Mr. Yeltsin's visit. In Sapporo, Mr. Miyazawa told reporters that if Russia recognized Japan's sovereignty over the disputed islands, Tokyo might be flexible on the terms of their return.



Members of the Georgia peacekeeping unit Thursday as they took up positions in South Ossetia.

Ex-Soviets Set Stage for Peace Force

MOSCOW — Ministers of the Commonwealth of Independent States laid the foundation Thursday for joint peacekeeping forces to quell ethnic unrest in the former Soviet Union, Inter-Tass reported.

Russia, heading his delegation to Tashkent, said the process now had picked up speed. Mr. Kozirev denied suggestions that the peacekeeping force would threaten national sovereignty or provide diplomatic cover for Russia to emerge as the policeman of the former Soviet Union.

On Bosnia, West Is Wary of 'Quagmire'

By Craig R. Whitney New York Times Service

LONDON — At two separate summit meetings last week, President George Bush and other world leaders sounded tough about what they would do if the Serbs did not call off their offensive in Bosnia-Herzegovina.

But it is clear that none of them is ready to authorize the kind of military action that might save the beleaguered Bosnians. In a complex conflict in a mountainous land where front lines are hazy and hatreds are deep, any peacemaking effort would probably be difficult, dangerous and drawn out — a "quagmire," Mr. Bush called it, like Vietnam, Afghanistan or Lebanon.

No country, not even one in the throes of election-year politics, wants a repeat of such disasters.

In Yugoslavia, quick and easy success like the one in the Gulf last year would probably be out of the question. It took half a million soldiers to expel Iraq from Kuwait, and it would take at least that many to separate Serbian, Croatian and Muslim militias and armies in the Balkans, British military experts believe.

Some U.S. military leaders fear that if troops did go into the Balkans, they would quickly become targets for all the warring factions, just as the U.S. Marines drew the wrath of Lebanese

Muslims a decade ago after the battleship New Jersey shelled their homes.

Western experts also contend that air attacks against Serbian artillery positions in the hills around Sarajevo would not achieve much without a follow-up ground force.

Though their leaders usually spoke loftily of reversing aggression and enforcing a new world order, Americans understood why they should

The most Western powers have been willing to do so far to make gestures they hope will somehow intimidate the warring parties into stopping the violence.

Last week, NATO and the nine-nation Western European Union, another military alliance, announced that they were sending a naval force to the Adriatic to support UN economic sanctions.

But Germany, in announcing Wednesday that it would send a destroyer to join the force, promised that the warship would never be called upon to fire a shot in anger. All it would do, officials in Bonn said, was observe compliance with the sanctions and send radio reports back to the United Nations.

This, it has become clear, is about the limit of the naval operation. "Nobody's calling it a blockade," a U.S. Navy officer said in London this week.

Similarly, the leaders of seven major industrial democracies agreed at Munich last week that they would be willing to provide air and naval cover if the United Nations had to force open a ground corridor from the sea to Sarajevo. But none said he was willing to provide troops to do the dirty work on the ground.

"Where there is no will for peace, we cannot supply it," said the British foreign secretary, Douglas Hurd, who began a trip to the Balkans this week. But if strong sanctions against violence cannot be supplied, the drift to wider war may continue.

NEWS ANALYSIS

get involved in Kuwait: it was to make the world safe for Saudi Arabian oil. There is little oil in the Balkans and the struggle there seems baffling, a quarrel among faraway peoples.

Europeans are closer to the Balkans but not all of them by any means see compelling reasons to get involved. They might have, if after Marshal Tito's death in 1980, the Soviet Union had moved.

A Soviet threat to Belgrade then would have been seen as a Soviet threat to Bonn, Paris and London. But the Soviet Union is gone, and a Serbian attack on Bosnia-Herzegovina is no threat to anybody in Western Europe these days.

The absence of great-power rivalry in the Balkans means that there will be no repeat of World War I, which started in Sarajevo. But it also means that the peoples may be left to fight it alone.

UN Sees 'Catastrophe' in Croatian Town

Compiled by Our Staff From Dispatches

SLAVONSKI BROD, Croatia — United Nations refugee workers described as "catastrophic" a mass Bosnian exodus into this Sava River border town, which came under Serbian shelling again Thursday.

The latest artillery attack came a day after mortar rounds slammed into a stadium housing several thousand non-Serbs who had converged on Slavonki Brod to escape the killing across the river in Bosnia-Herzegovina.

On another front, the leader of the Bosnian Serbs, Radovan Karadzic, said Thursday that he had ordered the Serbian commanders to call an immediate halt to the siege of the starving town of Gorazde, in eastern Bosnia, which has been under siege since mid-April.

Mr. Karadzic, who is in London for European Community-sponsored peace talks, said he had sent a letter to the EC mediator, Lord Carrington, informing him of his action on Gorazde.

army commander to put all groups under control and stop firing immediately, even if the Muslims continue to fire," Mr. Karadzic said.

In related action, six NATO warships began patrols in the southern Adriatic on Thursday to check compliance with United Nations sanctions against Serbia, a spokesman for the North Atlantic Treaty Organization said.

The patrols are intended to press Serbia and Montenegro, the remnants of federal Yugoslavia, to stop the war in Bosnia-Herzegovina, which has declared independence.

Foreign Secretary Douglas Hurd of Britain arrived in Zagreb on Thursday. He was to meet with the Croatian president, Franjo Tudjman, as well as with representatives of the UN peacekeeping force and members of the EC observer mission. Britain holds the revolving EC presidency.

Thousands of refugees continue to arrive every day in Slavonki Brod, 200 kilometers (125 miles) southeast of Zagreb.

Jean-Claude Concolato of the Zagreb office of the United Nations High Commissioner for Refugees, said: "It is catastrophic. No one can face up to it. If we do not do anything, they will stay all over Europe."

In the attack on Slavonki Brod last Wednesday, a salvo of Serbian shells fell on the stadium packed with refugees, killing at least eight and wounding scores.

"People were torn apart, the wounded were screaming for help, there were bodies all over the ground," said Darko Jankovic, a photographer who arrived at the stadium moments after 15 shells from Serbian-held Bosnia territory across the river crashed into it.

"It was a mess," said Marko Cenic, a refugee who was among the thousands crowded into the stadium. "Everybody was trying to get out, some of them carrying the wounded."

A doctor at Slavonki Brod hospital said at least 35 of the wounded were in serious to critical condi-

tion, 9 with severe head injuries. Most of the refugees were members of Bosnia's Muslim-led defense forces or draft-age Muslims.

Over the last week, the out-gunned Muslims have been fleeing to this town by the thousands, some of them swimming for their lives across the Sava River.

A policeman said there was no doubt that the shells had been fired from Serbian positions across the river and that they had been intended to hit the stadium. "The Serbs knew they were there," the policeman said.

Since most of the refugees had been combatants in the Bosnian conflict, they were being held at the stadium for repatriation, in accordance with an agreement between Bosnia and Croatia.

"It was 100 percent intentional," said the Croatian vice president, Mate Granic. He described the stadium attack as part of the Serbian offensive to gain undisputed control over northern Bosnia.

(AFT, Reuters, WT)

Table of International Funds with columns for fund names, currencies, and values. Includes sections for ABC INVESTMENT SERVICES CO INC, FUND MANAGERS, and various international equity and bond funds.

ADVERTISEMENT INTERNATIONAL FUNDS

July 16, 1992

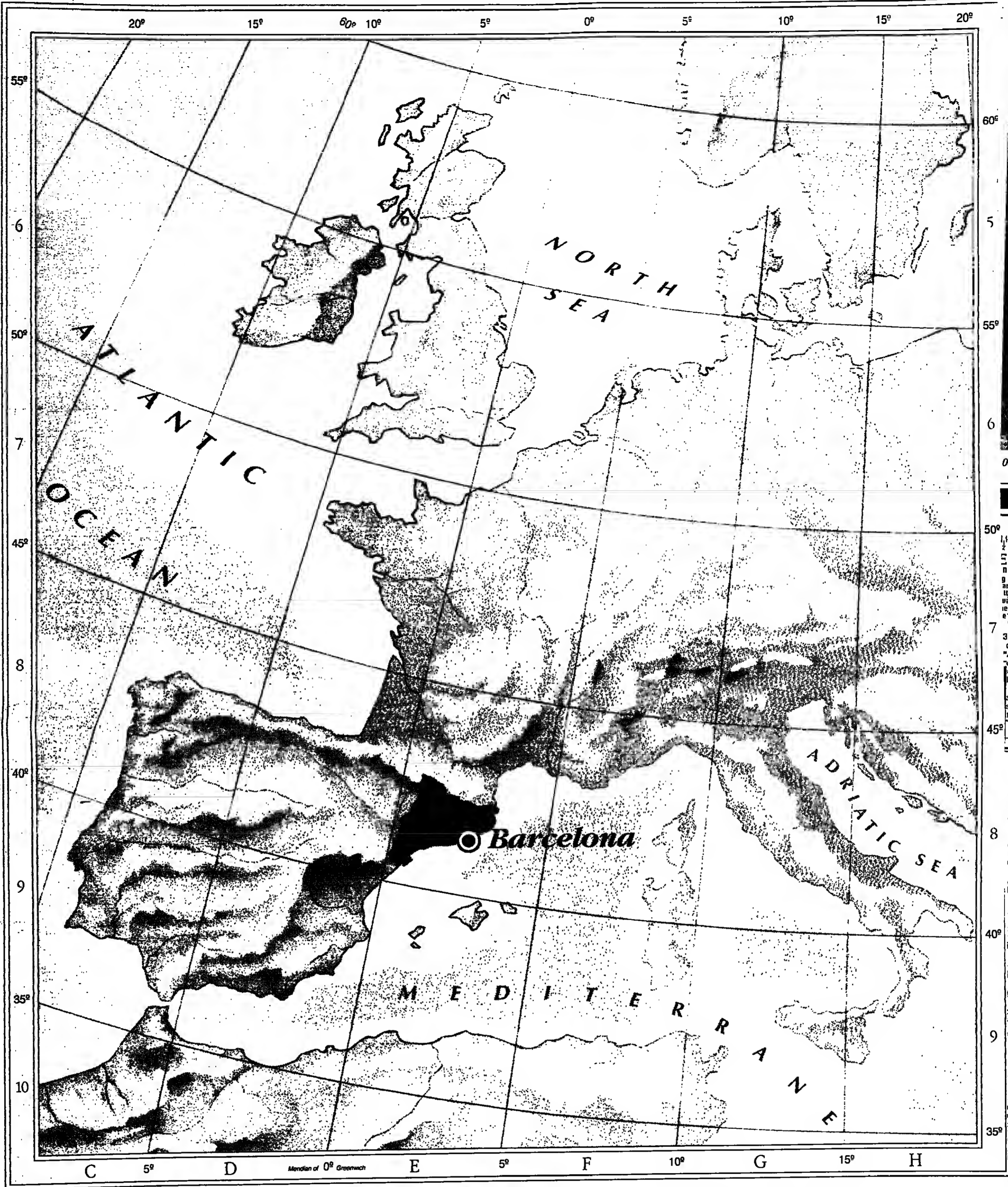
Table of International Funds (continued) listing various fund categories like Global, Emerging Markets, and Bond funds, with their respective values and performance metrics.

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AS - Australian Dollars; A\$ - Australian Dollars; B\$ - Brunei Dollars; C\$ - Canadian Dollars; DM - Deutsche Marks; ECU - European Currency Unit; FF - French Franc; HK\$ - Hong Kong Dollars; H\$ - Hungarian Forint; I\$ - Indonesian Rupiah; J\$ - Japanese Yen; L\$ - Lithuanian Litas; Lfr - Luxembourg Franc; M\$ - Maltese Lira; N\$ - New Zealand Dollar; P\$ - Philippine Peso; S\$ - Singapore Dollar; Sfr - Swiss Franc; T\$ - Taiwan Dollar; Y\$ - Yugoslav Dinar; Z\$ - Zimbabwe Dollar. Other prices in U.S. dollars. Advertisement exchange: a - measured earlier; s - not regulated with regulatory authority.

For information on how to list your fund, fax Simon OSBORN on (33-1) 46 37 21 33.

هكنا من الأجل



IN CATALONIA, OF COURSE.

This is where Barcelona is, in Catalonia, a country in Spain with its own culture, language and identity.

A country with a population of only six million people, which has experienced a growth which has made it one of the motors of Europe.

A country in which many foreign enterprises — European, North American, Japanese — have invested and are still heavily investing.

A country which has understood and motivated the genius of Picasso, the force of Miró, the imagination of Dalí, the innovative approach of Tàpies, the art of Montserrat Caballé and Josep Carreras, the mastery of Pau Casals, the daring of Gaudí...

A country which is visited every year by 16 million people from all over the world for its climate and its unique tourist, sports and cultural facilities.

A country with the know-how to get the

Olympic Games for its capital, Barcelona.

Now you know where Barcelona is. In Catalonia, of course.



GENERALITAT DE CATALUNYA
AUTONOMOUS GOVERNMENT
OF CATALONIA

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...powers have been willing to take gestures they have will to the warring parties into

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(APF, Reuters, AP)

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FRIDAY, JULY 17, 1992

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WALL STREET WATCH

Amex's Emerging Market Not Yet Out of the Woods

By Floyd Norris New York Times Service NEW YORK — Hype and hoopla abounded when the American Stock Exchange opened its Emerging Company Marketplace in March...

Nineteen of the 22 companies have fallen in price.

Of the 22 companies that began trading on March 18 in the Emerging Company Marketplace, 19 now trade for less than they closed at on the first day of Amex trading...

Mr. Jones now focuses on the differences in trading methods between the Amex and Nasdaq, arguing that investors get a better deal on the Amex...

But Media Logic's success has gotten less attention than the ownership of another Emerging Company stock, PNF Industries...

The Amex has since changed its procedures for reviewing companies that seek Emerging Company listings...

SEC Filings Going Electronic The SEC on Wednesday began to automatically accept electronic document filings on the computer system that will someday be used as a central depository for the filings of publicly traded companies...

China Growth Goal Backs Reformers

BEIJING — China will push for double-digit economic growth until the end of this century, the government announced Thursday, marking an apparent victory for proponents of rapid economic change...

China has managed average GNP growth of 9 percent over the past 13 years. Actual growth last year was 7 percent.

Mr. Yuan said the 87-year-old Mr. Deng had personally pressed for a faster pace. He said GNP reached 950.1 billion yuan (\$174 billion) in the first half of this year...

Foreign investment also surged, with 13,047 new projects approved in the first six months, 1.6 times more than a year ago.

Mr. Yuan said commodity prices rose by 5 percent in the first half. Analysts have warned that excessive growth would bring a return of runaway inflation.

Mirror Board Rejects Resignation Demands

LONDON — In a fractious three-hour session Thursday, the directors of Mirror Group Newspapers, once the crown jewel of the business empire of Robert Maxwell...

Mr. Maxwell's death and the subsequent discovery that he had looted the company's pension funds of hundreds of millions of pounds...

Mr. Robert also disclosed that there was little hope of recovering the funds looted from the company, and he agreed with a shareholder who said that a speedy sale of Mirror Group would be in the best interest of the company...

Time Posts Profit, Sets Stock Split

NEW YORK — Time Warner Inc. said Thursday that it swung to a profit in the second quarter from a loss a year earlier as all five of its divisions had higher operating results.

It also declared a 4-for-1 common stock split and increased the common stock dividend by 12 percent.

The world's biggest media and entertainment company said it earned \$9 million in the quarter, compared with a \$32 million loss a year earlier.

Time Warner was one of several U.S. companies reporting earnings Thursday. Among them: American Telephone & Telegraph Co. said second-quarter profit rose 3.6 percent...

Philip Morris Cos. said improvement in its North American food sector and strong performances in its domestic tobacco and beer businesses helped second-quarter profit rise 20 percent...

Caterpillar Inc. reported a second-quarter loss of \$53 million, which it blamed in part on a five-and-a-half-month strike by the United Auto Workers...

Uplorn Co. posted increases in sales and earnings for the second quarter despite a 50 percent drop in sales of the over-the-counter sleep medication Halcion.

Apple Defies the Competition

CUPERTINO, California — Despite fierce competition in the personal-computer business, Apple Computer Inc. on Thursday reported net income of \$132 million for its most recent quarter...

Revenue grew 13.8 percent, to \$1.74 billion, for the quarter ended June 26, the third of Apple's financial year.

Time Warner gave no reason for the stock split. It said the additional shares would be issued Sept. 10.

Revenue rose slightly, to \$15.8 billion from \$15.7 billion. Revenue from telephone services grew \$215 million, or 2.2 percent...

Philip Morris, meanwhile, said it expected its percent, while net profit totaled \$130 million, up slightly from \$128 million.

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slipped slightly, to 4.2 percent of revenue from 4.5 percent last year.

Apple's latest product line, the PowerBook notebook, which is built largely by Sony Corp., has sold 300,000 models since introduction last fall.

Caterpillar said its loss widened to \$53 million from \$36 million a year earlier. Sales slipped to \$2.6 billion from \$2.69 billion.

Caterpillar executives refused to comment on plans for employee reductions, though one company source said that some cuts could be expected "fairly soon."

Colgate-Palmolive said its sales rose 18 percent, to \$1.8 billion.

At Ujohin, Chairman Theodore Cooper said growth was slower because of a shift in wholesale buying patterns, efforts to moderate price increases and the decline in Halcion sales.

But dealers agreed that a number of technical factors would keep the dollar from a sudden collapse.

The dollar, at its London low of 146.75 DM, was within spitting distance of its record low of 143.20 DM hit on Feb. 11, 1991...

Dollar Is Victim of German Rate Rise

WASHINGTON — Construction of homes and apartments in the United States tapered off in June after a big rise in May, the Commerce Department said Thursday...

The annual rate of starts on new homes declined by 3.2 percent to a seasonally adjusted annual rate of 1.17 million units, after a jump of 11 percent in May.

But with interest rates for home mortgages at their lowest since the early 1970s, analysts expect to see growth in new housing in July.

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U.S. Building Starts Slip

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CURRENCY RATES

Table with columns for Currency, Par \$, and other financial data.

Other Dollar Values

Table with columns for Currency, Par \$, and other financial data.

Forward Rates

Table with columns for Currency, Par \$, and other financial data.

INTEREST RATES

Table with columns for Eurocurrency Deposits, 1 month, 3 months, 6 months, 1 year.

Key Money Rates

Table with columns for Country, Rate, and other financial data.

Asian Dollar Deposits

Table with columns for Country, Rate, and other financial data.

U.S. Money Market Funds

Table with columns for Fund Name, Assets, and other financial data.

GOLD

Table with columns for Location, Price, and other financial data.

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Table with columns for Country, Rate, and other financial data.

Olsen Quits as Chief of Ailing Digital

MAYNARD, Massachusetts — Kenneth H. Olsen announced Thursday he would retire as head of Digital Equipment Corp., the computer company he founded 35 years ago and guided to world prominence before it fell on hard times.

The surprise announcement came just a week before Digital was expected to announce another round of heavy financial losses and deep job cuts.

The news was released after the stock market closed. Shares in Digital, the world's second-biggest computer company after IBM, rose \$2.62, to \$41 on the New York Stock Exchange.

Digital immediately named Robert B. Palmer, a Digital vice president of manufacturing, to succeed Mr. Olsen as president and chief executive officer, subject to board approval.

"I've had a long and satisfying career at Digital, and it's time for the next generation of management to assume leadership," Mr. Olsen, 66, said in a statement.

Mr. Olsen founded Digital in 1957, and has been its only chief executive. But he has faced increasing calls to step down from industry analysts, who have contended that he was too slow to adapt the company to rapid changes in the computer industry and stem recent losses.

Competition Heats up in U.S. Cable

WASHINGTON — The Federal Communications Commission adopted Thursday a rule to allow telephone companies to transmit television programming to homes over their telephone lines, a move that could lead to formidable competition for cable-TV companies.

Supporters of the change argue that it could help lower cable-television prices, which have increased sharply in recent years, and speed construction of a nationwide network of fiber-optic cables that many in business and government believe are critical to America's future competitiveness.

These networks are not expected to be completed for at least a decade, but once installed, they would be able deliver much more than television. People at home would be able to roam through remote electronic libraries that offer texts, data and video.

The prospects for competition are still uncertain for the telephone companies. Besides needing years to complete fiber-optic networks, they have virtually no experience in the entertainment industry, and have been clumsy whenever they have ventured outside their traditional business.

In effect, the local telephone companies will be allowed to offer a "video dial tone" over telephone lines. These phone lines would be linked to television sets in homes.

The commission's chairman, Alfred C. Sikes, is eager to go much further and let telephone companies into the business of television programming, which is far bigger than the transmission of information.

ALBANIA CRITICAL IMPORTS PROJECT

INVITATION FOR REGISTER/ EXPRESSION OF INTEREST

Table with columns for Country, 1992, 1992/1991, 12 months rolling.

1. The Government of Albania has received a Credit from The International Development Association (IDA) towards the costs of the Critical Imports Project. It is intended to use part of his Credit to finance the procurement of items, listed below, to be used in Albania:

Types: Truck tyres, of various specifications
Batteries: Starting — batteries, of various specifications, for trucks
Mazda: Yellow head mazda (Grade N2 or US Grade 3)

2. The procurement will follow the IDA's Competitive Bidding procedures. Bidding Documents will be sent to qualified suppliers who will have sent expressions of interest. In this regard, the Project Implementation Unit (PIU) invites qualified suppliers/manufacturers, interested to be included in the list of bidders, urgently to send expressions of interest to:

Mr. Agim Hado, Director PIU
Ministry of Finance and Economy
Tirana, Albania
355 42 27938
355 42 27938 or 355 42 28362
4295 Inqtel ab

MARKET DIARY

Blue Chips Greet Perot's Departure

Bloomberg Business News NEW YORK — Wall Street stocks responded enthusiastically Thursday to Ross Perot's decision to drop out of the race for president.

N.Y. Stocks

Advancing common stocks were slightly higher than decliners on the New York Stock Exchange. Trading was active, with about 206 million shares changing hands on the Big Board.

Standard & Poor's 500 index rose 0.44 to 417.54 and the Nasdaq Composite rose 0.72 to 576.19.

Stocks shrugged off the Bundesbank's discount rate rise. "The market has yet to adjust to the negative impact of the Bundesbank," Mr. Metz said.

DOLLAR: Victim of Rate Rise

(Continued from first finance page) cosmetic or not, it's still a tightening in a anyone's language," said Jeremy Hawkins, senior international economist at BankAmerica, of the German move. "And it raises

Foreign Exchange

the prospect of further action down the road if money supply still fails to come into line.

RATES: Bundesbank's Increase Leaves European Neighbors Some Space

(Continued from page 1) ber council, which was visited by the economics minister, Jürgen Möllemann, who has no official role on the committee.

Theo Waigel, the German finance minister, said Bonn had no real quarrel with the Bundesbank's step. "The government assumes that today's decision is suited to help bring the actual monetary expansion closer to the target range without becoming a burden for economic development in East and West Germany," he said.

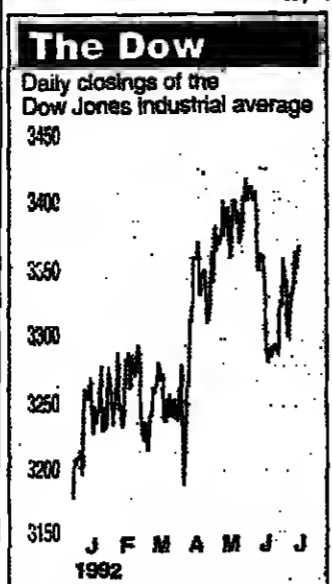


Table with columns: Vol., High, Low, Last, Chg. for NYSE Most Active stocks including IBM, AT&T, and General Electric.

Table with columns: Vol., High, Low, Last, Chg. for AMEX Most Active stocks including Amgen, Echeby, and Johnson & Johnson.

Table with columns: Vol., High, Low, Last, Chg. for NYSE Diary including Advanced Micro Devices, Intel, and Microsoft.

Table with columns: Vol., High, Low, Last, Chg. for Amex Diary including Amgen, Echeby, and Johnson & Johnson.

Table with columns: Vol., High, Low, Last, Chg. for NASDAQ Diary including Advanced Micro Devices, Intel, and Microsoft.

Table with columns: Open, High, Low, Last, Chg. for Dow Jones Averages including Industrials, Transportation, and Finance.

Table with columns: High, Low, Close, Chg. for Standard & Poor's Indexes including Industrials, Transportation, and Finance.

Table with columns: High, Low, Close, Chg. for NYSE Indexes including Composite, Industrials, and Finance.

Table with columns: High, Low, Close, Chg. for NASDAQ Indexes including Composite, Industrials, and Finance.

Table with columns: High, Low, Close, Chg. for AMEX Stock Index including Industrials, Transportation, and Finance.

Table with columns: High, Low, Close, Chg. for Dow Jones Bond Averages including 30 Bonds, 10 Utilities, and 10 Industrials.

Table with columns: Vol., High, Low, Last, Chg. for Market Sales including NYSE 4 p.m. volume, Amex 4 p.m. volume, and NASDAQ 4 p.m. volume.

Table with columns: Vol., High, Low, Last, Chg. for N.Y.S.E. Odd-Lot Trading including 100 shares, 200 shares, and 500 shares.

Table with columns: Vol., High, Low, Last, Chg. for S&P 100 Index Options including July 15, July 22, and August 5.

EUROPEAN FUTURES

Table with columns: Close, High, Low, Prev. Close for various European futures contracts.

Food

Table with columns: High, Low, Close, Change for various food futures contracts.

COFFEE (F0K)

Table with columns: High, Low, Close, Change for coffee futures contracts.

Metals

Table with columns: High, Low, Close, Change for various metal futures contracts.

Stock Indexes

Table with columns: High, Low, Close, Change for various stock indexes.

Dividends

Table with columns: Company, Dividend, Ex-Dividend Date, Yield.

Financial

Table with columns: High, Low, Close, Change for various financial futures contracts.

U.S. / AT THE CLOSE

LTV and Steelworkers Reach Accord

NEW YORK (Combined Dispatches) — LTV Corp. and the United Steelworkers of America said Thursday that they had reached a tentative agreement on a new labor contract.

Record Sales Bolster Mattel Earnings

LOS ANGELES (UPI) — Mattel Inc. reported Thursday second-quarter earnings of \$23.4 million, up 31 percent from a year earlier, fueled by record-high sales.

New York Times Posts Higher Profit

NEW YORK (Reuters) — The New York Times Co. said Thursday its second-quarter earnings rose to 19 cents a share, from 6 cents a share a year earlier, mainly because of higher advertising revenue.

Eli Lilly to Market Centocor Drug

INDIANAPOLIS (AP) — Eli Lilly & Co. said Thursday it planned to invest up to \$125 million in the drug market Centocor Inc. in return for the marketing rights to an infection-fighting drug.

For the Record

McGraw-Hill Inc. said its second-quarter net income rose 10.7 percent, to \$38.6 million, aided by a strong performance at its Standard & Poor's Corp. unit and increased advertising sales at its Business Week magazine.

U.S. FUTURES

Table with columns: Season, Season High, Open, High, Low, Close, Chg. for various U.S. futures contracts.

Grains

Table with columns: High, Low, Close, Change for various grain futures contracts.

SOYBEANS (CBT)

Table with columns: High, Low, Close, Change for soybean futures contracts.

WHEAT (CBT)

Table with columns: High, Low, Close, Change for wheat futures contracts.

DRINKS (NYMEX)

Table with columns: High, Low, Close, Change for various drink futures contracts.

Metals

Table with columns: High, Low, Close, Change for various metal futures contracts.

SOYBEAN MEAL (CBT)

Table with columns: High, Low, Close, Change for soybean meal futures contracts.

SOYBEAN OIL (CBT)

Table with columns: High, Low, Close, Change for soybean oil futures contracts.

Livestock

Table with columns: High, Low, Close, Change for various livestock futures contracts.

U.S. T-BILLS (IMM)

Table with columns: High, Low, Close, Change for various U.S. Treasury bills.

U.S. / AT THE CLOSE

Record Sales Bolster Mattel Earnings

New York Times Posts Higher Profit

Eli Lilly to Market Centocor Drug

For the Record

U.S. FUTURES

Grains

SOYBEANS (CBT)

WHEAT (CBT)

DRINKS (NYMEX)

Metals

SOYBEAN MEAL (CBT)

SOYBEAN OIL (CBT)

Livestock

U.S. T-BILLS (IMM)

EURODOLLARS (IMM)

BRITISH POUND (IMM)

CANADIAN DOLLAR (IMM)

GERMAN MARK (IMM)

JAPANESE YEN (IMM)

SWISS FRANC (IMM)

INDUSTRIALS

FINANCIAL

STOCK INDEXES

COMMODITY INDEXES

STOCK INDEXES

COMMODITY INDEXES

STOCK INDEXES

COMMODITY INDEXES

STOCK INDEXES

COMMODITY INDEXES

Handwritten text at the bottom of the page: "صكمان الأصل"

Central Banker Quits, Fueling Russian Unease

By Fred Hiatt
Washington Post Staff
MOSCOW — Parliament accepted Thursday the resignation of the central bank chairman, Georgiy Matuyukhin, adding to anxieties about Russia's ability to stick to a coherent economic reform plan.

Mr. Matuyukhin said he was resigning because of ill health. The legislature had rejected his first offer to resign last month.
Although the blame may be unfair, many have held Mr. Matuyukhin responsible for a cash shortage that has prevented many Russians from receiving their May and June wages.
The new vacancy brought an unwelcome element of instability to monetary policy, which Western economists and aid officials have said must be the foundation of free-market reforms. A Western official familiar with Russian efforts to win billions of dollars of loans from the International Monetary Fund

AGF Seeks Partnership Of Insurers

Bloomberg Business News
PARIS — Assurances Générales de France hopes to build a strong European alliance in insurance, modeled on Airbus Industrie's cooperation in aircraft, through its link with the German insurer Aachener & Münchener Betätigungsgesellschaft, the AGF chairman Michel Albert said Thursday.
Last week, AGF won a two-year battle to gain full voting rights on its 25 percent stake in AMB when the two companies agreed to a cross-shareholding pact.
"What interests me is to create an exemplary partnership," Mr. Albert said in an interview on Europe 1 radio. He said he would like to see "something in insurance resembling what Airbus has done in the aeronautics industry."
"There was a French aeronautics industry, which would have been dead if it remained by itself. There was a German aeronautics industry, which would also have been dead by itself," Mr. Albert said. "So they created Airbus. In the insurance sector, it's the same thing, that's what I want to do."
AMB's chief executive, Wolf-Dieter Baumgartner, who opposed the link with AGF, is leaving his post as a result of the accord.

Blue Arrow Verdicts Quashed

Reston
LONDON — England's Court of Appeal dealt a heavy blow to the Serious Fraud Office on Thursday when the court overturned the convictions of four financial advisers who had been found guilty of misleading the market during a 1987 corporate takeover.
The four men were convicted in February of plotting to deceive financial markets during a rights issue of stock meant to finance the Blue Arrow employment agency's bid for Manpower Inc.
Jonathan Cohen, David Reed and Nicholas Wells, senior executives of County NatWest, part of National Westminster Bank PLC, received 18-month suspended sentences. Martin Gibbs, a former director of the stockbroker UBS/Phillips & Drew, was given a 12-month suspended term.
The three-judge appeals panel said Thursday that explanations for its reversal of the convictions would be given later.
The Blue Arrow trial, one of the longest and most complicated held in Britain, took more than a year to complete. The lawyer for the four defendants had argued that the "weight, length and complexity" of the case were such that a fair trial was not possible and the verdicts reached were unsafe.
The judge in the original trial had cut the issues being considered by jurors back to one — whether the four deliberately misled the market when they bought shares in their client's company, Blue Arrow, to boost its value.
The Serious Fraud Office declined to comment on Thursday's decision, which was the third major blow for the agency this year.
In February, two of the marathon fraud trials involving Guinness PLC collapsed within a week of each other. One case fell apart because prosecutors said fresh evidence had wrecked it, and the second trial was stopped because the judge worried about the health of one of the defendants.
In the Blue Arrow trial, charges against five defendants, three of them corporate, were dismissed before the case went to the jury.
The fraud office was accused of bringing too many charges, many of them nebulous.
Justice Denis Henry of the High Court, who presided in the Guinness case, criticized fraud trials in a speech last month. "They take too long. They are open-ended as to time and cost. They are insufficiently focused on the real issues," he said.

Tycoon Is Arrested in Milan Scandal

Courtesy of Our Staff From Dispatches
MILAN — Salvatore Ligresti, the Italian real estate tycoon and financier, was arrested Thursday in a widening corruption scandal shaking this industrial capital, police said.
Milan judges, who so far this year have ordered the arrest of more than 50 people in connection with kickbacks in public-works contracts, charged the 60-year-old financier with complicity in corruption, police said.
Carabinieri police officers said that Mr. Ligresti was arrested along with Giovanni Battista Damia, a board member of Grassetto Costruzioni, the leading construction group of Mr. Ligresti's empire.
The Sicilian-born financier also controls the Milan-Turin highway; Pozzi-Ginori, which makes ceramics and construction material; the insurer Gruppo Società Assicurativa Industriale SPA, or SAI; and the Preamfin SPA holding company.
The capitalization of the five companies, which are quoted on the Milan stock market, is up to 2.7 trillion lire (\$2.4 billion) at current prices.
Mr. Ligresti also has stakes in Ferruzzi Finanziaria SPA, Mediobanca SPA and Italmobiliare SPA.
Judges did not elaborate on Mr. Ligresti's alleged misbehavior but it was known that the real estate tycoon had been investigated in connection with major construction contracts.
(A.P. Bloomberg)

Investor's Europe

Frankfurt DAX	London FTSE 100 Index	Paris CAC 40
1900	2600	2100
1700	2500	1900
1600	2400	1800

Exchange	Index	Thursday Close	Prev. Close	% Change
Amsterdam	CBS Trend	121.90	121.80	+0.1
Brussels	Stock Index	5,905.92	5,787.83	+0.31
Frankfurt	DAX	1,740.53	1,734.62	+0.34
Frankfurt	FAZ	687.90	687.13	+0.11
Helsinki	HEX	731.11	729.46	+0.23
London	Financial Times 30	1,890.80	1,896.20	-0.28
London	FTSE 100	2,483.40	2,486.40	-0.12
Madrid	General Index	231.90	231.07	+0.10
Milan	MB	880.00	878.00	+0.23
Paris	CAC 40	1,851.23	1,853.26	-0.11
Stockholm	Affarsvarlden	1,001.26	1,000.19	+0.11
Vienna	Stock Index	N.A.	402.13	
Zurich	SBS	633.20	634.20	-0.16

Very briefly:

- ABB Asea Brown Boveri Ltd. said its ABB Signal unit won a contract to supply a train protection system for a 300 kilometer (190 mile) railway in southeastern China; ABB Sae Sardegna of Italy won a \$190 million contract from Sonatrach to upgrade a gas pipeline linking Algeria and Italy.
- Ymes AG, the German auto-parts arm of Belgium's Cockerill Sambre, said it postponed its shareholder meeting to Oct. 1 from Aug. 31, and its annual news conference until further notice, while auditors continued a review that has turned up losses of 196 million DM (\$132 million).
- Skandia Group Insurance Co. said its Skandia America Corp. unit filed a registration statement to make an initial public offering of about 30 percent of its common stock.
- BICC PLC said it paid \$12.5 million (\$24 million) to raise its stake in Spain's Idray General Cable to 67 percent from 55 percent.
- Racal Electronics PLC said its Racal Radar Defense Systems unit and an IBM unit, IBM-ASIC, had signed a £30 million contract to make electronic support systems for the Royal Navy's Merlin Helicopter.
- Great Universal Stores PLC, the British mail-order retailer, said pretax profit rose 4.7 percent in the year ended March 31, to \$495.2 million, and raised its annual dividend to 40 pence a share from 37.5.
- The Netherlands said unemployment fell to 286,000, or 4 percent of the work force, in April-June, from 299,000, or 4.2 percent, in March-May.
- Guinness PLC said Crispin Davis, managing director of its United Distillers unit, had been appointed an executive director.

Ricoh Plans a 202 Million FF Deal

Reston
TOKYO — Ricoh Co. said Thursday that it had completed negotiations to take over SMO Bureautique SA, a unit of Métrologie International, in a move to boost Ricoh's office automation business in France.
Ricoh set a price of 202.5 million francs (\$40.5 million) on the transaction, which needs French government approval.
The Japanese office-equipment company said its subsidiary Ricoh France SA has had a close relationship with SMO Bureautique for 10 years. Further, it said, the takeover fits in with Métrologie's restructuring.

LVMH Predicts 3% to 7% Rise in Net

Bloomberg Business News
PARIS — LVMH Moët Hennessy Louis Vuitton SA expects net profit to rise by 3 percent to 7 percent in 1992, a company official said Thursday.
In 1991, LVMH's earnings climbed 10.7 percent, to 3.74 billion French francs (\$751 million).

COMPANY RESULTS

Company	2nd Quarter 1991	2nd Quarter 1992
Goodrich (B.F.)	Revenue: \$1,024.2	Revenue: \$1,024.2
General Dynamics	Revenue: \$1,183.4	Revenue: \$1,183.4
In'it Paper	Revenue: \$1,024.2	Revenue: \$1,024.2
Motorola	Revenue: \$1,024.2	Revenue: \$1,024.2
Reynolds Metals	Revenue: \$1,024.2	Revenue: \$1,024.2
United States	Revenue: \$1,024.2	Revenue: \$1,024.2
American Home Prod.	Revenue: \$1,024.2	Revenue: \$1,024.2
Booth's	Revenue: \$1,024.2	Revenue: \$1,024.2
Colt Industries	Revenue: \$1,024.2	Revenue: \$1,024.2
General Dynamics	Revenue: \$1,024.2	Revenue: \$1,024.2
KeyCor	Revenue: \$1,024.2	Revenue: \$1,024.2
Norwest	Revenue: \$1,024.2	Revenue: \$1,024.2
Owes Corning	Revenue: \$1,024.2	Revenue: \$1,024.2
TRW	Revenue: \$1,024.2	Revenue: \$1,024.2
Whittman Corp.	Revenue: \$1,024.2	Revenue: \$1,024.2

NASDAQ

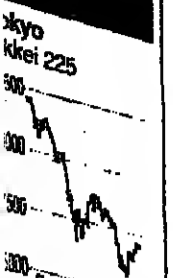
Thursday's Prices
NASDAQ prices as of 4 p.m. New York time.
List compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

Symbol	Price	Change
Alcoa	47 1/4	+
American Express	43 1/2	+
AT&T	37 1/2	+
Boeing	68 1/4	+
Chrysler	28 3/4	+
DuPont	28 1/2	+
Eastman	36 1/4	+
Exxon	41 1/4	+
Ford	24 3/4	+
General Electric	26 3/4	+
IBM	207 1/4	+
International Business Machines	207 1/4	+
J.P. Morgan	38 3/4	+
Kodak	23 1/4	+
Lockhart	23 1/4	+
Martin Marietta	23 1/4	+
McDermott	23 1/4	+
Merck	23 1/4	+
Motorola	23 1/4	+
Procter & Gamble	23 1/4	+
Rockwell International	23 1/4	+
TRW	23 1/4	+
Whittman Corp.	23 1/4	+

MIRROR: Board Won't Resign

(Continued from first finance page)
board saw little point in suing Kevin and Ian Maxwell, Robert Maxwell's sons. He noted that Bishopsop Investments Management, the fund-management arm of the erstwhile Maxwell empire, had a suit pending against Kevin Maxwell. That action is likely to be heard this month and "if successful will lead to his bankruptcy," Sir Robert said.
Mirror Group's board, accused by shareholders of everything from synchophany to cronyism, nonetheless survived repeated calls for its resignation, calls that the chairman ruled out of order. The sole victory achieved by the discontented Thursday was that they were able to force a formal poll of shareholders no three of five resolutions before the meeting. Those resolutions were on the adoption of 1991 accounts and on the re-election of two board members. All three resolutions failed to pass on a show of hands, although Sir Robert had made it clear that he had more than enough proxy votes to accomplish the task.
Sir Robert, who became Mirror's chairman last month, repeatedly defended his board, noting that hindsight was a wonderful thing but that concerned fraud and collusion were bound to triumph over the best of control systems. "I don't really see how one could have asked questions in advance — 'Are you a crook?' — 'Are you indulging in fraud?' said Sir Robert. "The answer would have been 'no.'"
Whereas a number of shareholders and Mirror Group employees rose in succession to insist that they had always known Robert Maxwell was a crook, and witness a number of them cited the 1971 Department of Trade report that found Maxwell "unfit" to run a public company, Sir Robert stressed that none of the board members had shared that low esteem of Mr. Maxwell.

kyo
kcl 225



1982
F M A M J J

Prev. Close	% Change
6,098.92	+1.03
1,481.15	-1.25
1,638.70	+0.15
17,116.92	-0.76
612.90	-0.10
N.A.	
514.19	-0.50
4,382.51	-0.07
1,428.41	+1.62
321.37	
1,588.26	+0.38
1,287.20	-2.17

International Herald Tribune

ernment's decision to stood at \$29 billion at e carefully handled.

s-Volkswagen Automonobile Works and 300 million yuan (555 today to upgrade their oris.

atment, prepared with at in July from June, nemployment rate.

te purchasers as of late 5.4 percent from a year Bank of Japan report.

nd the chip business of joint venture, Surface etronic components at

ar loan from the World il devaluing the rupee, tions and freeing state

aped a \$69.2 million, 14- al interest of 7.7 percent me complex that Italian

ment guaranteed a \$25-'s urban development. P. Bloomberg, Reuters

Symbol	Price	% Change
IBM	148.75	+0.34
Microsoft	72.50	-0.69
Apple	49.00	+0.20
Oracle	45.00	-0.22
Amazon	18.50	+0.54
Netflix	28.00	-0.36
LinkedIn	27.50	+0.36
Twitter	24.50	-0.81
Facebook	23.00	+0.43
Alibaba	22.50	-0.22
Google	21.50	+0.47
Yahoo	21.00	-0.48
Intel	20.50	+0.49
AMD	20.00	-0.50
NVIDIA	19.50	+0.51
Qualcomm	19.00	-0.53
TI	18.50	+0.54
AD	18.00	-0.56
HP	17.50	+0.57
DELL	17.00	-0.59
EMC	16.50	+0.61
SUN	16.00	-0.63
CA	15.50	+0.64
ORCL	15.00	-0.67
CRM	14.50	+0.69
IBM	14.00	-0.71
MSFT	13.50	+0.74
AMZN	13.00	-0.77
GOOGL	12.50	+0.80
APPL	12.00	-0.83
INTC	11.50	+0.87
QCOM	11.00	-0.91
AVGO	10.50	+0.95
TXN	10.00	-0.99
WDC	9.50	+1.05
NET	9.00	-1.11
ADBE	8.50	+1.18
HPQ	8.00	-1.25
SNOW	7.50	+1.33
ASML	7.00	-1.43
ARM	6.50	+1.54
PAR	6.00	-1.67
AMAT	5.50	+1.82
LSC	5.00	-1.96
KLAC	4.50	+2.22
ON	4.00	-2.50
PLXS	3.50	+2.86
MP	3.00	-3.33
UCT	2.50	+4.00
SI	2.00	-5.00
LSI	1.50	+6.67
TER	1.00	-7.69
MRVL	0.50	+10.00

On June 27th, Bill Bernbach smiled.

Cannes. Twenty-two Lions.

Bill would have been proud. Proud that the little agency he started in Manhattan had grown to a worldwide network of 107 offices, from Chicago to Kuala Lumpur.

But proud most of all that his kind of advertising, *creative* advertising, was alive and well in all of those offices. That 16 of them had a total of 97 entries on Cannes' Short List. And that 11 of them, from places as far-flung as New York and Auckland, walked away with Lions. Proof that you can get big without getting bad.

So rest easy, Bill. We're doing fine down here.

DDB NEEDHAM WORLDWIDE

Vertical text on the right margin, including page number 17, date Friday, July 17, 1992, and other publication details.

SPORTS

Raymond Floyd at the Open: 'Age to Me Is a Number'

By Ian Thomson
International Herald Tribune
GULLANE, Scotland — The amateur is 27, and what he would give for the health of the pro...

another virus on top of it. The next two years I couldn't do anything. I tried to qualify here — for the Open in '87 — but that was the only thing I'd done all year...

same week, Floyd won the Doris Ryder Open. He finished second to Fred Couples in the Masters, and in the top three at two other events...

But the adventure exhausted him. Though his doctors believe he is rid of fatigue syndrome, they have discovered that he is lacking an enzyme which reduces his red blood cells...

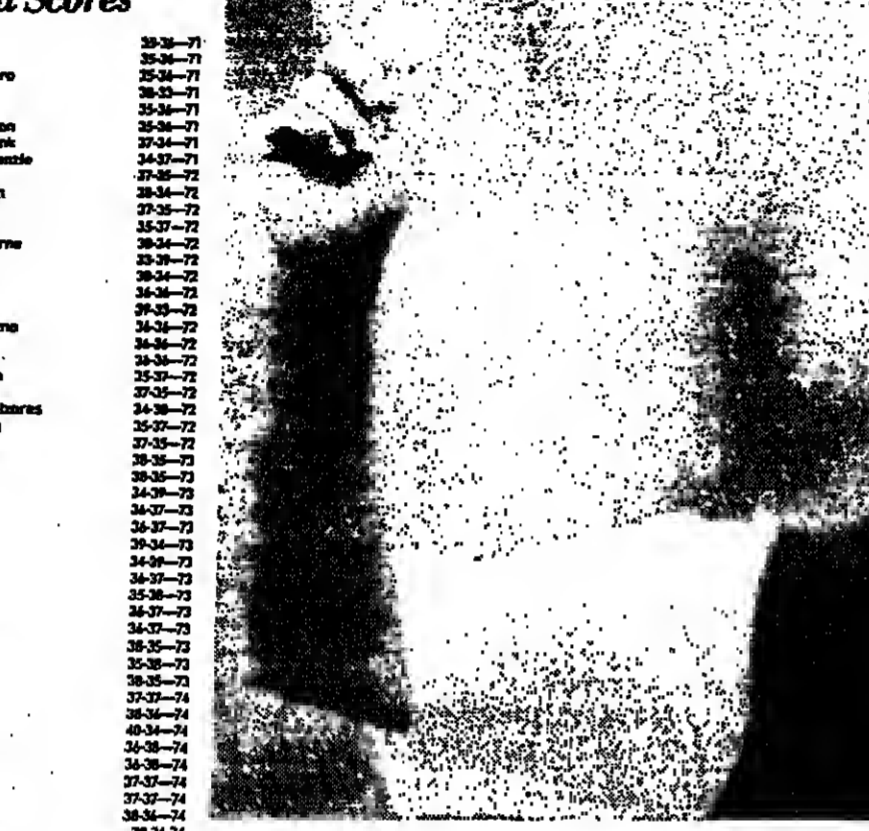
The amateur's name is scrunched in among the others, at 68 near the top of a crowded leaderboard. At 27 he dreams of being able to play all four rounds, to be paired on Sunday with Seve Ballesteros...



Tommy Nakajima of Japan tees off at the start of the British Open, but not the course, shooting 72.

British Open's First-Round Scores

Table listing first-round scores for the British Open, including names like Philo Walton, Gary Piver, and scores such as 71, 72, 73.



Ray Floyd, above, played to the gallery at the 18th hole after the 49-year-old shot 64 in the first round to tie Steve Pate, right, a fellow American nicknamed the "Volcano," for the lead at the British Open, played in balmy weather on the Muirfield course in Scotland.



Steve Pate, right, a fellow American nicknamed the "Volcano," for the lead at the British Open, played in balmy weather on the Muirfield course in Scotland.

Floyd and Pate Tied At 64 on a 'Perfect' British Open Start

By Leonard Shapiro
Washington Post Service
GULLANE, Scotland — Raymond Floyd carried the flag Thursday for all those middle-aged warriors who watch in wonder as he destroys par like no other 49-year-old in the world...

Germany, U.S. Gain Cup Semis

FRANKFURT — Gigi Fernandez won her singles match and teamed with Pam Shriver in doubles Thursday to give the United States a 2-1 upset of France...

SCOREBOARD

BASEBALL

Table showing baseball scores for various teams including Yankees, Red Sox, and others.

TRANSACTIONS

BASEBALL
BALTIMORE — Sent Bob Abbot, pitcher, to Rochester, International League...

BASEBALL

PHILADELPHIA — Signed Eric Lindros, center, to 6-year contract. PITTSBURGH — Signed Greg Anderson, defenseman...

BASEBALL

ATLANTA — Agreed to terms with Wade Wright, pitcher. DALLAS — Signed Bill Bates, pitcher...

BASEBALL

HOUSTON — Signed Eddie Robinson, Joe Benard and Anthony Davis, linemen...

BASEBALL

OTTAWA — Signed Tomas Jelenc, right wing. KANSAS CITY — Put Keith Miller, second baseman...

Large advertisement for AT&T USADirect service, featuring a globe and the text 'AT&T USADirect Service can get you home from over 100 countries.'

AT&T logo and contact information for USADirect service, including phone numbers and website information.

OBSERVER

Against the Grain

By Russell Baker
NEW YORK — It becomes harder and harder for press and television to play any role in presidential politics that is not utterly contemptible. Eric Sevareid, who died the other day, always seemed more aware of this than most of us, and more uncomfortable about it, and therefore more honorable in some way you couldn't define, but could only feel when he walked into a room. He made you feel better about being in the same business.

Peter, Paul and Mary: Day's Not Done

By Douglas Martin
NEW YORK — The scene is a two-story living room on the Upper West Side. Immense Chinese paintings, elegant Persian carpets, a coffee table made of packing boxes. Stacks of folding chairs await a voter registration benefit.



After all the years and all the causes, Peter Yarrow, Mary Travers and Noel Paul Stookey are still raising their voices in song.

Manhattan. They wondered if the \$5 cup of espresso may be on the horizon of hard-pressed coffee houses. But Travers was confident new neighborhoods would become folk havens, possibly the warehouse blocks south of Chelsea, on Manhattan's west side. She believes in this battered city.

PEOPLE

Carol Higgins Clark
On Her Mother's Trail
"Are you passing on the torch?" Hugh L. Carey, the former New York governor, asked Mary Higgins Clark, the best-selling writer of suspense novels, at her New York party to celebrate the publication of her daughter Carol Higgins Clark's first book, "Decked." Was unsurprisingly, it's also a mystery.

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